



**For Immediate Release**  
**Citigroup Inc. (NYSE: C)**  
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**CITI'S CHARITY GOLF RAISES MORE THAN S\$550,000 FOR CHILDAID**  
*The proceeds will benefit children from financially disadvantaged families who are receiving assistance from The Straits Times School Pocket Money Fund and The Business Times Budding Artists Fund*

**SINGAPORE (November 11, 2022)** – Over 170 Citi staff and business partners teed off at the 18<sup>th</sup> annual Citi & Partners Charity Golf tournament, to build brighter futures for youth from financially disadvantaged families. Together, they raised more than S\$550,000 for ChildAid, a charity concert in aid of The Straits Times School Pocket Money Fund (STSPMF) and The Business Times Budding Artists Fund (BTBAF). Costs of the event were borne by Citi, so that every dollar raised goes towards helping the underprivileged youth who are receiving assistance from these two Funds.

Organised by Citi's IT division, this is the 12<sup>th</sup> consecutive year that ChildAid has been adopted as the beneficiary charity of this golf event. It was also organised in support of National Volunteer and Philanthropy Centre's (NVPC) SG Cares Giving Week 2022, a national movement that celebrates the spirit of giving and seeks to make giving part of our way of life.

In recognition of Citi Singapore's community contribution, the bank was one of the only 25 organisations in Singapore to be conferred the Champions of Good 2022 national accolade for the fourth consecutive time, as well as the People's Association Community Spirit (PACS) 2022 – Partnership Excellence Award and the AmCham CARES 2022 – Distinction Award.

With this year's Citi & Partners Charity Golf proceeds, the total contribution to ChildAid through this initiative adds up to S\$5.72 million. Since Citi Singapore started supporting STSPMF in 2002 and BTBAF in 2005, the bank has raised more than S\$7.93 million in support of the two Funds (inclusive of donations from this initiative). This year alone, over **S\$832,000** was raised in total through several fund-raising efforts, making it a record amount in a single year. Beyond monetary contributions, Citi Commercial Bank also supports BTBAF through the annual commissioning of BTBAF's young artists to design calendars which are distributed to clients and partners.

ChildAid is one of Singapore's biggest annual children's charity concerts. Since its launch in 2005, ChildAid has been showcasing the best of local and regional young musical talents to raise funds for underprivileged children who are receiving assistance from STSPMF and BTBAF. STSPMF provides school children from low-income families with pocket money to buy a meal during recess or to meet other school-related expenses while BTBAF supports children and youth from financially disadvantaged families to pursue their artistic talents in music, dance, theatre, and visual arts.

Mr. Chan Chun Sing, Minister of Education, was the Guest-of-Honour at the charity golf event's gala dinner hosted by Mrs. Stacey N Lacy, Citi APAC Chief Information Officer, and Head of Operations & Technology. Minister joined Ms. Lacy and Mr. Amol Gupte, Citi Head of South



Asia and ASEAN in a cheque presentation to Mr. Helmi Yusof, Co-Chair of ChildAid 2022, and Ms. Lee Su Shyan, Chairman and Trustee, Straits Times School Pocket Money Fund.

Mrs. Lacy said, "Citi is honoured to continue this long-standing relationship with ChildAid. This year, we resume our in-person annual charity golf tournament that brings together Citi's business partners along with our colleagues to uplift children and youth from financially disadvantaged families in Singapore. We believe that children deserve every opportunity to gain knowledge through education, and to pursue their passions through the cultivation of their artistic talents."

Mr. Gupte reaffirmed Citi's commitment to serving the community, "At Citi, our mission and value proposition is to enable growth and progress for the communities where we live and work. In Singapore, we have been an avid supporter of ChildAid since its inception in 2005. We are pleased that our business partners have joined us to support this worthy cause as we mark our 120 years of presence in Singapore. Together, we can be a strong collective force for good."

Mr. Helmi Yusof, Co-Chair of ChildAid 2022 Organising Committee, commented, "The pandemic has been especially tough on low-income workers and their children. Citi's generous donations have helped many of these children go to school with enough money to buy food and pay for their bus and MRT fares. The donations have also helped underprivileged children with a natural flair for the arts pursue courses in visual arts, dance, drama or music for free. In fact, Citi has been supporting ChildAid since its inception in 2005. And over the years, it has given aid to well over 180,000 children. On behalf of these children and their parents, I would like to say a huge thank you to Citi and its staff for their tremendous and unstinting generosity year after year."

Apart from the cheque presentation at the Gala Dinner of the charity golf tournament, the guests were treated to a showcase of talents by HarmoniX and Spon10neouz Soulz – two groups of students from 10 Square Youth who are supported by The Business Times Budding Artist Fund. HarmoniX is made up of students who came together to explore their love for music and collaborate on new pieces – one of which was performed at the dinner event. Spon10neouz Soulz, comprising of youth aged 14 to 18, is a fun callback to the joyful and youthful energy they wish to bring to their dancing artistry.

Started in 2002, the Citi & Partners Charity Golf tournament has been a highly successful annual fund-raising event for Citi's IT division, raising some S\$8.06 million for various adopted charities. All of Citi's technology groups, including Citi Technology Infrastructure, Institutional Clients Group Technology and Global Consumer Group Technology, rallied their technology partners to raise funds for ChildAid. Citi's technology groups manage one of Citi's global technology hubs based in Singapore that provides technology support to Citi's operations around the world.

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#### **About Citi**

Citi is a pre-eminent banking partner for institutions with cross-border needs, a global leader in wealth management and a valued personal bank in its home market of the United States. Citi does business in more than 160 countries and jurisdictions, providing corporations, governments, investors, institutions and individuals with a broad range of financial products and services.



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### **About ChildAid**

ChildAid is a youth charity concert organised by The Straits Times and The Business Times in Singapore since its launch in 2005. It showcases the best of local and regional young musical talents to raise funds for needy children served by two charities - The Straits Times School Pocket Money Fund and The Business Times Budding Artists Fund.

### **About The Straits Times School Pocket Money Fund**

The Straits Times School Pocket Money Fund ("STSPMF") received its charity status in 2011 and has been an Institution of a Public Character (IPC) since January 2012. It is established as a trust and is governed by a board of trustees. It started as a community project initiated by The Straits Times that provides pocket money to children from low-income families to help them through school. Funds raised go towards school pocket money disbursements and support of social and educational development of the children and youth. The money can be used to buy a meal during recess, pay for bus fares or to meet other schooling needs. The financial help also eases the burden of many low-income households.

### **About The Business Times Budding Artists Fund**

Initiated in 2004 and adopted by The Business Times in 2005, The Business Times Budding Artists Fund (BT BAF) originated from a conviction that no child with the strong interest and potential in the arts should be denied the opportunity to develop his or her talents due to a lack of financial resources. Since 2005, BT BAF has reached out to more than 15,000 financially disadvantaged children and youth, between the ages of six to 19 years old, through a variety of programmes including a structured arts training programme, arts camps, workshops and signature events. BT BAF supports two arts training centres, The Little Arts Academy and 10 Square @ Orchard Central, and is managed by The RICE Company Limited. For more information, visit [www.baf.sg](http://www.baf.sg).

### Citi Singapore Contact:

Jimmy Ong

Vice President, Global Public Affairs (Corporate Citizenship)

+65 6657 5550

[jimmy.bh.ong@citi.com](mailto:jimmy.bh.ong@citi.com)