



For Immediate Release
Citigroup Inc. (NYSE:C)
05 September 2022

Citi Singapore Adopts New Global Working Model

Singapore – Citi Singapore today announces that it has adopted a new flexible way of working for the bank's 8,500 strong total headcount,¹ enabling staff to better balance work and life. Singapore is part of the first phase of the global launch of this new way of working.

This working model is Citi's new globally consistent, long-term and flexible work model, one that sets the firm apart from many competitors and would best support colleagues while still providing excellent service to clients.

The new working model is grounded in the strong belief that staff are better when together due to the many advantages of working together in person including belonging and culture; connectivity and collaboration; apprenticeship and learning; and improved competitiveness and performance. These advantages are central to strengthening Citi's culture and the bank's ability to serve our clients.

Sarab Preet Singh, ASEAN and Singapore Head of Human Resources said, "The launch of our new working model is an exciting step into the future for Citi Singapore and puts into practice the many lessons learnt throughout the pandemic. Designed to meet the unique needs of our diverse employees, How We Work will enable all of the advantages that working together in person brings while providing additional opportunities that support our colleagues' overall wellbeing."

As part of this new working model, employees around the globe have been classified into three globally consistent role designations:

- Firstly, most roles globally have been designated as **Hybrid**, allowing colleagues to better manage work-life balance while experiencing the benefits of being together in person. Colleagues in roles designated as Hybrid will have the opportunity, should they wish to, to work remotely up to two days per week.
- Secondly, **Resident** roles are those which can only be performed onsite such as branch-based staff or those who work at data centres. They are expected to fully work on-site.
- Lastly, **Remote** roles are those of which can be performed offsite given the nature of their work. Staff whose role has been tagged as a remote role, have the opportunity to work off-site for up to five days a week.

In Singapore, a vast majority of staff have been designated as hybrid and it is the primary work schedule for the franchise.

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¹ Includes direct hires and contract staff



About Citi

Citi, the leading global bank, has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services and wealth management

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Media Enquiries

Ho Kai Feng

+65 9117 9726

kai.feng.ho@citi.com