

For Mortgage customers (Citibank Home Saver / Citibank HDB Home Saver) only.

Please be informed that the Adjustment Clause in your Facility Letter and Supplementary Facility Letter (if any) shall be revised with effect from 1 December 2022 to read as follows. The revision is to clarify the Bank's existing practice and there is no change to the rate or method of calculating Adjustment: "The Adjustment shall be calculated on daily rest based on the credit balances standing in the Checking Account (Cash Management Account). The Bank's determination of the amount standing to the credit balance in the Checking Account (Cash Management Account) will be final and binding on the Borrower, and the value date of funds credited and debited from the Checking Account (Cash Management Account) may differ from the transaction date."